



MALAYSIAN RATING CORPORATION BERHAD  
(364803-V)

**SCHEDULE RATING REVIEWS FOR 2019**  
**(In Monthly Chronological Order)**

No	Issuer	Issue Description	Industry Description	Schedule Rating Announcement in 2019
1	Jimah East Power Sdn Bhd	RM10.0 billion Sukuk Murabahah Programme	Power	January
2	Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd (KESTURI)	(i) RM2,300.0 million Sukuk Musharakah (Senior Sukuk) (ii) RM180.0 million Redeemable Secured Junior Bonds	Toll Roads	January
3	Northport (Malaysia) Berhad	RM1.5 billion Sukuk Musharakah Programme	Ports	January
4	UEM Edgenta	RM1.0 billion ICP/IMTN Programme	Conglomerate	January
5	UEM Sunrise Berhad	Islamic Commercial Papers Programme and Islamic Medium-Term Notes Programme with a combined nominal value of RM2.0 billion and a sub-limit on the Islamic Commercial Papers Programme of RM500 million in nominal value	Property	January
6	TNB Western Energy Berhad	RM4,000.0 million Sukuk	Power	January
7	MMC Corp Berhad	RM1.5 billion Islamic Medium-Term Notes Programme	Conglomerate	January
8	Putrajaya Holdings Sdn Bhd	(i) RM3,000.0 million Sukuk Musharakah Programme (ii) RM2,200.0 million Murabahah Medium-Term Notes Programme (iii) RM1,500.0 million Sukuk Musyarakah Medium-Term Notes Programme (iv) RM370.0 million Sukuk Musharakah Programme	Property	January
9	TRIpIc Ventures Sdn Bhd	RM240.0 million Guaranteed Senior Medium-Term Notes Programme	Property	January
10	BEWG (M) Sdn Bhd	RM400.0 million Sukuk Wakalah	Utilities	January
11	Projek Lintasan Kota Holdings Sdn Bhd	i) Sukuk Wakalah Programme of up to RM2.00 billion. ii) Danajamin -guaranteed facilities of up to RM500 million	Toll Roads	January
12	TTM Sukuk Berhad	RM600.0 million Sukuk Murabahah	Infrastructure & Utilities	January
13	Kenanga Investors Berhad	Investment Manager Rating	Finance	January
14	Kenanga Islamic Investors Berhad	Investment Manager Rating	Finance	January

No	Issuer	Issue Description	Industry Description	Schedule Rating Announcement in 2019
15	Malakoff Power Berhad	RM5,400.0 million Sukuk Murabahah	Power	February
16	Projek Lebuhraya Usahasama Berhad	RM23.35 billion Sukuk Musharakah Programme	Toll Roads	February
17	Sistem Penyuraian Trafik KL Barat Sdn Bhd	(i) RM510.0 million Al-Bai' Bithaman Ajil Islamic Debt Securities (ii) RM365.0 million Bank-Guaranteed Serial Fixed Rate Bonds	Toll Roads	February
18	Tenaga Nasional Berhad	RM2,000.0 million Al-Bai' Bithaman Ajil Bonds	Power	February
19	Petronas Dagangan Berhad	RM2.0 billion Sukuk Murabahah Islamic Commercial Papers and Islamic Medium-Term Notes	Oil & Gas	February
20	Malaysian Marine & Heavy Engineering Holdings Berhad	RM1,000.0 million Islamic Medium-Term Notes Programme	Oil & Gas	February
21	MISC Berhad	RM2,500.0 million Islamic Medium-Term Notes Programme	Transportation	February
22	Cerah Sama Sdn Bhd	RM750.0 million Islamic Medium-Term Notes Programme	Toll Roads	March
23	Inverfin Sdn Bhd	RM200.0 million Medium-Term Notes Programme	Property	March
24	Kinabalu Capital (Issue 2)	(i) RM3.0 billion Commercial Papers Programme (ii) RM3.0 billion Medium-Term Notes Programme	Property	April
25	Export-Import Bank of Korea	(i) RM3,000.0 million Conventional and/or Islamic Medium-Term Notes Programme (ii) RM1,000.0 million Conventional Medium-Term Notes Programme	Finance	April
26	Murud Capital Sdn Bhd	(i) RM290.0 million Senior Commercial Papers/Medium-Term Notes Programme (ii) Up to RM450.0 million Junior Commercial Papers/Medium-Term Notes Programmes (with a combined limit of RM450 million)	Property	April
27	TSH Sukuk Ijarah Sdn Bhd	(i) RM300.0 million Sukuk Ijarah Medium-Term Notes Programme	Plantation	April
28	TSH Sukuk Murabahah Sdn Bhd	(i) RM50.0 million Islamic Commercial Papers Programme (ii) RM150.0 million Islamic Medium-Term Notes Programme	Plantation	April
29	Special Coral Sdn Bhd	RM1.1 billion MTN Programme	Property	May
30	Bina Darulaman Berhad	RM100.0 million Islamic Medium-Term Notes Programme	Property	May
31	Grand Sepadu (NK) Sdn Bhd	RM210.0 million Sukuk Murabahah	Toll Roads	May
32	Mex II Sdn Bhd	(i) RM1.3 billion Sukuk Murabahah Programme (ii) RM150.0 million Junior Bonds	Toll Roads	May

No	Issuer	Issue Description	Industry Description	Schedule Rating Announcement in 2019
33	Titijaya Land Berhad	Islamic Commercial Papers (ICP) Programme of up to RM150.0 million	Property	May
34	Westports Malaysia Sdn Bhd	RM2,000.0 million Sukuk Musyarakah Programme	Ports	May
35	International General Insurance Company Limited	Insurer Financial Strength	Insurance	May
36	Cagamas MBS Bhd [CMBS 2005-1]	(i) RM410.0 million Asset-Backed Sukuk Musyarakah Issuance [CMBS 2005-1 Tranche 5] (ii) RM400.0 million Asset-Backed Sukuk Musyarakah Issuance [CMBS 2005-1 Tranche 6]	Residential Mortgages	June
37	Cagamas MBS Berhad [CMBS 2005-2]	(i) RM345.0 million Asset-Backed Fixed Rate Serial Bonds [CMBS 2005-2 Tranche 5] (ii) RM385.0 million Asset-Backed Fixed Rate Serial Bonds [CMBS 2005-2 Tranche 6] (iii) RM265.0 million Asset-Backed Fixed Rate Serial Bonds [CMBS 2005-2 Tranche 7]	Residential Mortgages	June
38	Cagamas MBS Berhad [CMBS 2007-1-i]	(i) RM400.0 million Sukuk Musyarakah [CMBS 2007-1-i Tranche 4] (ii) RM245.0 million Sukuk Musyarakah [CMBS 2007-1-i Tranche 5] (iii) RM320.0 million Sukuk Musyarakah [CMBS 2007-1-i Tranche 6] (iv) RM290.0 million Sukuk Musyarakah [CMBS 2007-1-i Tranche 7]	Residential Mortgages	June
39	Cagamas MBS Berhad [CMBS 2007-2]	(i) RM525.0 million Asset-Backed Fixed Rate Serial Bonds of RM2,410.0 [CMBS 2007-2 Tranche 4] (ii) RM260.0 million Asset-Backed Fixed Rate Serial Bonds of RM2,410.0 [CMBS 2007-2 Tranche 5] (iii) RM250.0 million Asset-Backed Fixed Rate Serial Bonds of RM2,410.0 [CMBS 2007-2 Tranche 6] (iv) RM105.0 million Asset-Backed Fixed Rate Serial Bonds of RM2,410.0 [CMBS 2007-2 Tranche 7]	Residential Mortgages	June
40	Senai-Desaru Expressway Berhad	RM1,890.0 million Islamic Medium-Term Notes Programme	Toll Roads	June
41	Quantum Solar Park Sdn Bhd	RM1.0 billion Sukuk Murabahah Green SRI Sukuk	Solar	June
42	Cagamas Berhad	(i) RM40,000.0 million Conventional and Islamic Medium-Term Notes Programme (ii) RM20,000.0 million Conventional and Islamic Commercial Papers Programme (iii) RM4,000.0 million Islamic Medium-Term Notes Programme (iv) RM1,000.0 million Islamic Commercial Papers Programme	Finance	June
43	Sime Darby Plantation	RM3.0 billion Perpetual Sukuk Wakalah	Plantation	July
44	DRB-Hicom Berhad	(i) RM1,800.0 million Islamic Medium-Term Notes Programme (ii) RM2.0 billion Perpetual Sukuk Musharakah Programme	Conglomerate	July
45	Kapar Energy Ventures Sdn Bhd	RM2,000.0 million Sukuk Ijarah	Power	July
46	Sinar Kamiri Sdn Bhd	RM245.0 million Green SRI Sukuk Wakalah	Solar	July
47	Islamic Development Bank	RM400.0 million Sukuk Wakalah	Multilateral Institution	July
48	Malayan Banking Berhad	(i) Financial Institution Rating (ii) RM10.0 billion Senior Medium-Term Notes Programme	Financial Institution	July

No	Issuer	Issue Description	Industry Description	Schedule Rating Announcement in 2019
49	Maybank Islamic Berhad	(i) Financial Institution Rating (ii) RM1,000.0 million Islamic Subordinated Sukuk	Financial Institution	July
50	Sports Toto Malaysia Sdn Bhd	i) RM800 million MTN Programme (MTN-2) ii) RM800 million MTN Programme (MTN-1)	Gaming	August
51	Aman Sukuk Berhad	RM10,000.0 million Islamic Medium-Term Notes Programme	Property	August
52	Danajamin Nasional Berhad	RM 2.0 billion for issuance of (i) Senior Sukuk Murabahah (ii) Subordinated Sukuk Murabahah	Finance	August
53	Ranhill Powertron II Sdn Bhd	(i) RM360.0 million Islamic Medium-Term Notes (ii) RM350.0 million Guaranteed Islamic Medium-Term Notes	Power	August
54	SAJ Ranhill Sdn Bhd	RM650.0 million Sukuk Murabahah	Utilities	August
55	TNB Northern Energy Berhad	RM1,625.0 million Islamic Securities	Power	August
56	Lebuhraya Duke Fasa 3 Sdn Bhd	RM3.64 billion Sukuk Wakalah	Toll Roads	August
57	Serba Dinamik Holdings Berhad	RM1,500.0 million Multi Currency ICP/IMTN Programme	Oil & Gas	August
58	Malaysia Steel Works (KL) Sdn Bhd	RM130.0 million Sukuk Ijarah Programme	Steel	August
59	KAF Investment Bank Berhad	Financial Institution Rating	Finance	August
60	CIMB Bank Berhad	(i) Financial Institution Rating (ii) RM1,000.0 million Principal Stock Settlement Tier-1 Innovative (iii) RM5,000.0 million Subordinated Debt and Junior Sukuk Programme (iv) RM10,000.0 million Tier-2 Subordinated Debt Programme	Finance	August
61	CIMB Group Holdings	RM1,000.0 million Tier-2 Subordinated Debt Programme	Finance	August
62	CIMB Islamic Bank Berhad	(i) Financial Institution Rating (ii) RM5,000.0 million Junior Sukuk Programme (iii) RM2,000.0 million Junior Sukuk Programme	Finance	August
63	Central Impression Sdn Bhd	RM120.0 million Fixed Rate Serial Bonds	Property	September
64	Kimanis Power Sdn Bhd	RM1,160.0 million Sukuk Programme	Power	September
65	Putrajaya Bina Sdn Bhd	RM1.58 billion Sukuk Wakalah Programme	Property	September

No	Issuer	Issue Description	Industry Description	Schedule Rating Announcement in 2019
66	Southern Power Generation Sdn Bhd	Up to RM4.0 billion in Nominal Value Sukuk Wakalah	Infrastructure & Utilities	September
67	Sunway Berhad	(i) RM2.0 billion Commercial Papers/Medium-Term Notes Programme (ii) RM2.0 billion Islamic Commercial Papers/Islamic Medium-Term Notes Programme	Property	September
68	UiTM Solar Power Sdn Bhd	Sukuk Issuance of up to RM240.0 million Murabahah	Solar	September
69	Berjaya Land Berhad	(i) RM500.0 million Danajamin-Guaranteed Medium-Term Notes Programme (ii) RM150.0 million Bank-Guaranteed Medium Term-Notes Programme	Property	September
70	Gas Malaysia Sdn Bhd	RM500.0 million Al-Murabahah Medium-Term Notes Issuance Programme	Oil & Gas	September
71	Kenanga Investment Bank Berhad	Financial Institution Rating	Investment Bank	September
72	Celcom Networks Sdn Bhd	RM5,000.0 million Sukuk Murabahah Programme	Telecommunications	October
73	Alpha Circle Sdn Bhd	(i) RM540.0 million Sukuk Musharakah (Senior Sukuk) (ii) RM55.0 million Sukuk Musharakah (Junior Sukuk)	Trading/Services	October
74	Tanjung Bin O&M Berhad	RM470.0 million Islamic Securities	Power	October
75	Fortune Premiere Sdn Bhd	RM3.0 million Islamic CP Programme	Property	October
76	Kinabalu Capital (Issue 1)	(i) RM3.0 billion Commercial Papers Programme (ii) RM3.0 billion Medium-Term Notes Programme	Property	October
77	Kuwait Finance House	Financial Institution Rating	Finance	October
78	Gas District Cooling (Putrajaya) Sdn Bhd	RM300.0 million Al-Bai' Bithaman Ajil Islamic Debt Securities	Gas District Cooling	October
79	Credit Guarantee and Investment Facility	Insurer Financial Strength Rating	Financial Insurer	October
80	WCT Berhad	(i) RM1,000.0 million Medium-Term Notes Programme (ii) RM1.5 billion Sukuk Murabahah	Construction	November
81	Segi Astana Sdn Bhd	RM430.0 million Asean Green Medium-Term Notes Programme	Property	November
82	Bank Pembangunan Malaysia Berhad	(i) Financial Institution Rating (ii) RM2,000.0 million Islamic Commercial Papers and/or Conventional Commercial Papers	Finance	November
83	Credit Guarantee Corporation Malaysia Berhad	Government-Related Issuer Rating	Finance	November
84	Bank Muamalat Malaysia Berhad	RM2,000.0 million Senior Sukuk	Finance	December
85	ANIH Berhad	RM2,500.0 million Senior Sukuk Musharakah Programme	Toll Roads	December