



MALAYSIAN RATING CORPORATION BERHAD  
199501035601 (364803-V)

**SCHEDULED RATING REVIEW FOR YEAR 2021**  
**(In Monthly Chronological Order)**

No	Issuer	Issue Details / Description	Industry Description	Scheduled Rating Announcement in 2021
1	Leader Energy Sdn Bhd	RM260.0 million ASEAN Green Islamic Medium-Term Notes Programme	Solar	January
2	MEX II Sdn Bhd	(i) RM1.3 billion Sukuk Murabahah Programme (ii) RM150.0 million Junior Bonds	Toll Roads	February
3	TG Excellence Berhad	(i) RM3.0 billion Perpetual Sukuk Programme based on the Shariah principle of Wakalah Bi Al-Istithmar (ii) Corporate Credit Rating	Manufacturing	February
4	Special Coral Sdn Bhd	RM1.1 billion Medium-Term Notes Programme	Property	March
5	Inverfin Sdn Bhd	RM200.0 million Medium-Term Notes Programme	Property	April
6	Export-Import Bank of Korea	RM1,000.0 million Conventional Medium-Term Notes Programme	Finance	April
7	Tropicana Corporation Berhad	Islamic Medium-Term Notes programme of RM1.5 billion under the Shariah principle of Wakalah Bi Al-Istithmar	Property	April
8	Kinabalu Capital (Issue 2)	(i) RM3.0 billion Commercial Papers Programme (ii) RM3.0 billion Medium-Term Notes Programme	Property	May
9	Westports Malaysia Sdn Bhd	RM2,000.0 million Sukuk Musyarakah Programme	Ports	May
10	China Construction Bank (Malaysia) Berhad	Financial Institution Rating	Finance	May
11	Cagamas MBS Berhad [CMBS 2005-2]	RM265.0 million Asset-Backed Fixed Rate Serial Bonds [CMBS 2005-2 Tranche 7]	Residential Mortgages	May

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12	Cagamas MBS Berhad [CMBS 2007-1-i]	(i) RM320.0 million Sukuk Musyarakah [CMBS 2007-1-i Tranche 6] (ii) RM290.0 million Sukuk Musyarakah [CMBS 2007-1-i Tranche 7]	Residential Mortgages	May
13	Cagamas MBS Berhad [CMBS 2007-2]	(i) RM250.0 million Asset-Backed Fixed Rate Serial Bonds of RM2,410.0 [CMBS 2007-2 Tranche 6] (ii) RM105.0 million Asset-Backed Fixed Rate Serial Bonds of RM2,410.0 [CMBS 2007-2 Tranche 7]	Residential Mortgages	May
14	TSH Sukuk Ijarah Sdn Bhd	RM300.0 million Sukuk Ijarah Medium-Term Notes Programme	Plantation	May
15	TSH Sukuk Murabahah Sdn Bhd	(i) RM50.0 million Islamic Commercial Papers Programme (ii) RM150.0 million Islamic Medium-Term Notes Programme	Plantation	May
16	Senai-Desaru Expressway Berhad	RM1,890.0 million Islamic Medium-Term Notes Programme	Toll Roads	May
17	Malaysian Resources Corporation Berhad	Islamic Medium-Term Notes programme of RM5.0 billion under the Shariah principle of Murabahah	Property	May
18	Quantum Solar Park Sdn Bhd	RM1.0 billion Sukuk Murabahah Green SRI Sukuk	Solar	June
19	Kimanis Power Sdn Bhd	RM1,160.0 million Sukuk Programme	Power	June
20	Bina Darulaman Berhad	RM100.0 million Islamic Medium-Term Notes Programme	Property	June
21	Putrajaya Holdings Sdn Bhd	(i) RM3,000.0 million Sukuk Musharakah Programme (ii) RM1,500.0 million Sukuk Musyarakah Medium-Term Notes Programme (iii) RM370.0 million Sukuk Musharakah Programme	Property	June
22	Putrajaya Bina Sdn Bhd	RM1.58 billion Sukuk Wakalah Programme	Property	June
23	Sunway Berhad	(i) RM2.0 billion Commercial Papers/Medium-Term Notes Programme (ii) RM2.0 billion Islamic Commercial Papers/Islamic Medium-Term Notes Programme	Property	June
24	Pelabuhan Tanjung Pelepas Sdn Bhd	RM1.9 billion Islamic Medium Term Notes (Sukuk Murabahah)	Ports	June
25	Talam Transform Berhad	RM134.2 million Settlement Bithaman Ajil Islamic Debt Securities	Property	July

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26	Islamic Development Bank	RM400.0 million Sukuk Wakalah	Multilateral Institution	July
27	Ranhill Powertron II Sdn Bhd	(i) RM360.0 million Islamic Medium-Term Notes (ii) RM350.0 million Guaranteed Islamic Medium-Term Notes	Power	July
28	SME Development Bank Malaysia Berhad	Financial Institution Rating	Finance	July
29	SAJ Ranhill Sdn Bhd	RM650.0 million Sukuk Murabahah	Utilities	July
30	WCT Berhad	(i) RM1,000.0 million Medium-Term Notes Programme (ii) RM1.5 billion Sukuk Murabahah (iii) RM1,000 Perpetual Subordinated Sukuk Programme (Perpetual Sukuk) of up to RM1.0 billion	Construction	July
31	CIMB Bank Berhad	(i) Financial Institution Rating (ii) RM5,000.0 million Subordinated Debt and Junior Sukuk Programme (iii) RM10,000.0 million Tier-2 Subordinated Debt Programme	Finance	July
32	CIMB Group Holdings	RM10,000.0 million Tier-2 Subordinated Debt Programme	Finance	July
33	CIMB Islamic Bank Berhad	(i) Financial Institution Rating (ii) RM5,000.0 million Junior Sukuk Programme (iii) RM10,000.0 million Senior Sukuk Wakalah Programme	Finance	July
34	Gas Malaysia Distribution Sdn Bhd	RM1.0 billion IMTN/ICP	Oil & Gas	August
35	DRB-Hicom Berhad	(i) Sukuk Programme with a Nominal Value of up to RM3.5 billion (ii) RM1,800.0 million Islamic Medium-Term Notes Programme (iii) RM2.0 billion Perpetual Sukuk Musharakah Programme	Conglomerate	August
36	Sinar Kamiri Sdn Bhd	RM245.0 million Green SRI Sukuk Wakalah	Solar	August
37	Danajamin Nasional Berhad	RM 2.0 billion for issuance of (i) Senior Sukuk Murabahah (ii) Subordinated Sukuk Murabahah	Finance	August
38	Cagamas Berhad	(i) RM60,000.0 million Conventional and Islamic Medium-Term Notes Programme (ii) RM20,000.0 million Conventional and Islamic Commercial Papers Programme	Finance	August
39	Malaysia Steel Works (KL) Sdn Bhd	RM130.0 million Sukuk Ijarah Programme	Steel	August

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40	Southern Power Generation Sdn Bhd	Up to RM4.0 billion in nominal value Sukuk Wakalah	Infrastructure & Utilities	August
41	Penang Port Sdn Bhd	Islamic Medium-Term Notes Issuance Programme of up to RM1.0 billion	Ports	August
42	Sunsuria Berhad	Sukuk Wakalah Programme of up to RM500.0 million in nominal value	Property	August
43	Guan Chong Berhad	Sukuk Wakalah Programme of up to RM800.0 million	Manufacturing	August
44	TNB Western Energy Berhad	RM4,000.0 million Sukuk	Power	September
45	Grand Sepadu (NK) Sdn Bhd	RM210.0 million Sukuk Murabahah	Toll Roads	September
46	Kapar Energy Ventures Sdn Bhd	RM2,000.0 million Sukuk Ijarah	Power	September
47	TNB Northern Energy Berhad	RM1,625.0 million Islamic Securities	Power	September
48	KAF Investment Bank Berhad	Financial Institution Rating	Finance	September
49	Aman Sukuk Berhad	RM10,000.0 million Islamic Medium-Term Notes Programme	Property	September
50	Central Impression Sdn Bhd	RM120.0 million Fixed Rate Serial Bonds	Property	September
51	Sime Darby Plantation	RM3.0 billion Perpetual Sukuk Wakalah	Plantation	September
52	OSK Rated Bond Sdn Bhd	Sukuk Murabahah/Multi-Currency Medium-Term Notes Programme with a combined limit of up to RM2.0 billion	OSK Holdings	September
53	Malaysian Marine & Heavy Engineering Holdings Berhad	RM1,000.0 million Islamic Medium-Term Notes Programme	Oil & Gas	October

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54	MISC Berhad	RM2,500.0 million Islamic Medium-Term Notes Programme	Transportation	October
55	International General Insurance Company Limited	Insurer Financial Strength	Insurance	October
56	Konsortium KAJV Sdn Bhd	RM1.0 billion Sukuk Wakalah Programme	Utilities	October
57	BEWG (M) Sdn Bhd	RM400.0 million Sukuk Wakalah	Utilities	October
58	Titijaya Land Berhad	Islamic Commercial Papers (ICP) Programme of up to RM150.0 million	Property	October
59	Ahmad Zaki Resources Berhad	RM535.0 million Islamic Medium-Term Notes Facility (Sukuk Murabahah)	Construction	October
60	Segi Astana Sdn Bhd	RM430.0 million Asean Green Medium-Term Notes Programme	Property	October
61	UiTM Solar Power Sdn Bhd	Sukuk Issuance of up to RM240 mil Murabahah	Solar	October
62	Projek Lintasan Sg Besi-Ulu Kelang Sdn Bhd	i) Sukuk Wakalah Programme of up to RM2.0 billion ii) Danajamin -guaranteed facilities of up to RM500.0 million	Toll Roads	October
63	Alpha Circle Sdn Bhd	(i) RM540.0 million Sukuk Musharakah (Senior Sukuk) (ii) RM55.0 million Sukuk Musharakah (Junior Sukuk)	Trading/Services	October
64	Sime Darby Property Berhad	Islamic Medium-Term Notes programme of RM4.5 billion under the Shariah principle of Musharakah (Sukuk Musharakah Programme)	Property	October
65	Evyap Sabun Malaysia Sdn Bhd	Sukuk Wakalah Programme of up to RM500.0 million	Manufacturing	October
66	Pengerang LNG Dua Sdn Bhd	Up to RM3.5 billion Islamic Medium-Term Notes Programme	Oil & Gas	October
67	Sparks Energy 1 Sdn Bhd	Up to RM220.0 million ASEAN Green SRI Sukuk	Solar	October

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68	Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd (KESTURI)	(i) RM2,300.0 million Sukuk Musharakah (Senior Sukuk) (ii) RM180.0 million Redeemable Secured Junior Bonds	Toll Roads	November
69	Lebuhraya Duke Fasa 3 Sdn Bhd	RM3.64 billion Sukuk Wakalah	Toll Roads	November
70	Kinabalu Capital (Issue 1)	(i) RM3.0 billion Commercial Papers Programme (ii) RM3.0 billion Medium-Term Notes Programme	Property	November
71	Gas District Cooling (Putrajaya) Sdn Bhd	RM300.0 million Al-Bai' Bithaman Ajil Islamic Debt Securities	Gas District Cooling	November
72	Sports Toto Malaysia Sdn Bhd	RM800.0 million MTN Programme (MTN-2)	Gaming	November
73	Kuwait Finance House (M) Berhad	Financial Institution Rating	Finance	November
74	Kenanga Investors Berhad	Investment Manager Rating	Finance	December
75	Kenanga Islamic Investors Berhad	Investment Manager Rating	Finance	December
76	Projek Lebuhraya Usahasama Berhad	RM23.35 billion Sukuk Musharakah Programme	Toll Roads	December
77	Cerah Sama Sdn Bhd	RM750.0 million Islamic Medium-Term Notes Programme	Toll Roads	December
78	Kenanga Investment Bank Berhad	Financial Institution Rating	Investment Bank	December
79	Bank Muamalat Malaysia Berhad	RM2,000.0 million Senior Sukuk	Finance	December
80	Malakoff Power Berhad	RM5,400.0 million Sukuk Murabahah	Power	December
81	Tenaga Nasional Berhad	RM2,000.0 million Al-Bai' Bithaman Ajil Bonds	Power	December

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82	Jimah East Power Sdn Bhd	RM10.0 billion Sukuk Murabahah Programme	Power	December
83	ANIH Berhad	RM2,500.0 million Senior Sukuk Musharakah Programme	Toll Roads	December
84	Tanjung Bin O&M Berhad	RM470.0 million Islamic Securities	Power	December
85	Credit Guarantee Corporation Malaysia Berhad	Government-Related Issuer Rating	Finance	December
86	Fortune Premiere Sdn Bhd	RM3.0 million Islamic CP Programme	Property	December
87	TTM Sukuk Berhad	RM600.0 million Sukuk Murabahah	Infrastructure & Utilities	December
88	Berjaya Land Berhad	(i) RM500.0 million Danajamin-Guaranteed Medium-Term Notes Programme (ii) RM150.0 million Bank-Guaranteed Medium Term-Notes Programme	Property	December
89	Celcom Networks Sdn Bhd	RM5,000.0 million Sukuk Murabahah Programme	Telecommunications	December
90	Bank Pembangunan Malaysia Berhad	RM5.0 billion Islamic Medium-Term Notes Programme	Finance	December
91	Northport (Malaysia) Berhad	RM1.5 billion Sukuk Musharakah Programme	Ports	December
92	UEM Edgenta	RM1.0 billion ICP/IMTN Programme	Trading/Services	December
93	UEM Sunrise Berhad	Islamic Commercial Papers Programme and Islamic Medium-Term Notes Programme with a combined nominal value of RM2.0 billion and a sub-limit on the Islamic Commercial Papers Programme of RM500.0 million in nominal value	Property	December
94	MMC Corp Berhad	RM1.5 billion Islamic Medium-Term Notes Programme	Conglomerate	December
95	SHC Capital Sdn Bhd	RM80.0 million issuance under its RM200 million in nominal value Islamic Medium-Term Notes (Sukuk Wakalah Programme)	Utilities	December