

MARC

SCHEDULED RATING REVIEW FOR YEAR 2023 (In Monthly Chronological Order)

No	Issuer	Issue Details / Description	Industry Description	Scheduled Rating Announcement in 2023
1	Cagamas MBS Berhad [CMBS 2005-2]	RM265.0 million Asset-Backed Fixed Rate Serial Bonds [CMBS 2005-2 Tranche 7]	Residential Mortgages	March
2	Cagamas MBS Berhad [CMBS 2007-1-i]	RM290.0 million Sukuk Musyarakah [CMBS 2007-1-i Tranche 7]	Residential Mortgages	March
3	Cagamas MBS Berhad [CMBS 2007-2]	RM105.0 million Asset-Backed Fixed Rate Serial Bonds of RM2,410.0 [CMBS 2007-2 Tranche 7]	Residential Mortgages	March
4	Kinabalu Capital Sdn Bhd (Issue 3)	(i) Class A – RM113 million Medium-Term Notes (MTN) (ii) Class B – RM21 million Medium-Term Notes (MTN) (iii) Class C – RM11 million Medium-Term Notes (MTN)	Property	March
5	Special Coral Sdn Bhd	(i) RM1.1 billion Medium-Term Notes Programme (ii) Subordinated MTN	Property	March
6	TG Excellence Berhad	(i) RM3.0 billion Perpetual Sukuk Programme based on the Shariah principle of Wakalah Bi Al-Istithmar (ii) Corporate Credit Rating	Manufacturing	March
7	Farm Fresh Sdn Bhd (fka The Holstein Milk Company Sdn Bhd)	RM1.0 billion Sukuk Wakalah Programme	Manufacturing	April
8	Quantum Solar Park Malaysia Sdn Bhd	RM1.0 billion Sukuk Murabahah Green SRI Sukuk	Solar	April
9	VS Capital Management Sdn Bhd	Islamic Medium-Term Notes (IMTN) programme of up to RM1.0 billion in nominal value	Manufacturing	April
10	Inverfin Sdn Bhd	RM200.0 million Medium-Term Notes Programme	Property	April

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11	China Construction Bank (Malaysia) Berhad	Financial Institution Rating	Finance	May
12	Pelabuhan Tanjung Pelepas Sdn Bhd	RM1.9 billion Islamic Medium Term Notes (Sukuk Murabahah)	Ports	May
13	Ranhill Powertron II Sdn Bhd	(i) RM360.0 million Islamic Medium-Term Notes (ii) RM350.0 million Guaranteed Islamic Medium-Term Notes	Power	May
14	S P Setia Berhad	Islamic Medium-Term Notes programme of up to RM3.0 billion under the Shariah principle of Wakalah Bi Al Istithmar (Sukuk Wakalah Programme)	Property	May
15	Sinar Kamiri Sdn Bhd	RM245.0 million Green SRI Sukuk Wakalah	Solar	May
16	TSH Sukuk Murabahah Sdn Bhd	(i) RM50.0 million Islamic Commercial Papers Programme (ii) RM150.0 million Islamic Medium-Term Notes Programme	Plantation	May
17	7-Eleven Malaysia Holdings Bhd	Medium-Term Notes Programme of RM600.0 Million	Retail	June
18	Bank Pertanian Malaysia Berhad	Rm1.0 billion Islamic Medium-Term Notes Programme	Finance	June
19	Kimanis Power Sdn Bhd	RM1,160.0 million Sukuk Programme	Power	June
20	Sunway Berhad & Sunway Treasury Sukuk Sdn Bhd	(i) RM2.0 billion Commercial Papers/Medium-Term Notes Programme (ii) RM2.0 billion Sukuk Programme with Al-Kafalah Guarantee (iii) Sunway Treasury Sukuk Sdn Bhd's RM10.0 billion Islamic Commercial Papers/ Islamic Medium-Term Notes Programme with Al-Kafalah guarantee from Sunway Berhad	Property	June
21	Yinson Holdings Berhad	Up to RM1.0 billion Islamic Medium-Term Notes Programme	O&G	June
22	CIMB Bank Bhd	(i) Financial Institution Rating (ii) RM10,000.0 million Tier-2 Subordinated Debt Programme	Finance	July

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23	CIMB Group Holdings Bhd	RM10,000.0 million Tier-2 Subordinated Debt Programme	Finance	July
24	CIMB Islamic Bank Bhd	(i) Financial Institution Rating (ii) RM5,000.0 million Junior Sukuk Programme (iii) RM10,000.0 million Senior Sukuk Wakalah Programme	Finance	July
25	F&N Capital Sdn Bhd	(i) Islamic Medium-Term Notes (IMTN) programme (ii) Islamic Commercial Papers (ICP) programme with a combined limit of up to RM3.0 billion	Manufacturing	July
26	Putrajaya Bina Sdn Bhd	RM1.58 billion Sukuk Wakalah Programme	Property	July
27	Putrajaya Holdings S/B	(i) RM3,000.0 million Sukuk Musharakah Programme (ii) RM1,500.0 million Sukuk Musyarakah Medium-Term Notes Programme (iii) RM370.0 million Sukuk Musharakah Programme	Property	July
28	Small Medium Enterprise Development Bank Malaysia Berhad	(i) Islamic Medium-Term Notes (IMTN) Programme of up to RM3.0 billion (ii) Islamic Commercial Papers (ICP) Programme of up to RM1.0 billion, with a combined aggregate limit in nominal value of up to RM3.0 billion	Finance	July
29	TNB Northern Sdn Bhd	RM1,625.0 million Islamic Securities	Power	July
30	Bank Muamalat Malaysia Bhd	RM2,000.0 million Senior Sukuk	Finance	July
31	Malaysian Resources Corporation Berhad	Islamic Medium-Term Notes programme of RM5.0 billion under the Shariah principle of Murabahah	Property	July
32	Gas Malaysia Distribution Sdn Bhd	(i) Islamic Medium-Term Notes (IMTN) Programme (ii) Islamic Commercial Papers (ICP) Programme with a combined limit of up to RM1.0 billion	Oil & Gas	August
33	Aman Sukuk Bhd (FKA Pembinaan BLT Sdn Bhd)	RM10,000.0 million Islamic Medium-Term Notes Programme	Property	August
34	Gabungan AQRS Berhad	Islamic Commercial Papers (ICP)/Islamic Medium-Term Notes (IMTN) Programme of RM200.0 million in nominal value	Construction	August
35	Grand Sepadu (NK) Sdn Bhd (Jejak Melewar)	RM210.0 million Sukuk Murabahah	Toll Roads	August

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36	Islamic Development Bank	Up to RM400 million Sukuk Wakalah	Finance	August
37	JB Cocoa Sdn Bhd	Islamic Medium-Term Notes (Sukuk Wakalah) Programme of up to RM500.0 million in nominal value	Manufacturing	August
38	Malaysia Marine & Heavy Engineering Holdings Bhd	RM1,000.0 million Islamic Medium-Term Notes Programme	Oil & Gas	August
39	Projek Lintasan Kota Holdings Sdn Bhd	i) Sukuk Wakalah Programme of up to RM2.0 billion ii) Danajamin -guaranteed facilities of up to RM500.0 million	Toll Roads	August
40	Sunsuria Berhad	Sukuk Wakalah Programme of up to RM500.0 million in nominal value	Property	August
41	Tropicana Corporation Berhad	Islamic Medium-Term Notes programme of RM1.5 billion under the Shariah principle of Wakalah Bi Al-Istithmar	Property	August
42	Alam Flora Sdn Bhd	i) Islamic Commercial Papers Programme of up to RM700.0 million; (ii) Islamic Medium-Term Notes Programme of up to RM700.0 million; (combined limit of RM700.0 million.)	Waste Management	August
43	KAF Investment Bank Berhad	Financial Institution Rating	Finance	August
44	Konsortium KAJV Sdn Bhd	RM1.0 billion Sukuk Wakalah Programme	Utilities	August
45	Kuwait Finance House (M) Berhad	Financial Institution Rating	Finance	August
46	Leader Energy Sdn Bhd	RM260.0 million ASEAN Green SRI Sukuk Wakalah	Solar	August
47	Southern Power Generation Sdn Bhd	Up to RM4.0 billion in nominal value Sukuk Wakalah	Power	September
48	TNB Western Energy Berhad	RM4,000.0 million Sukuk	Power	September

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49	BEWG (M) Sdn Bhd	RM400.0 million Sukuk Wakalah	Utilities	September
50	Bina Darulaman Berhad	RM100.0 million Islamic Medium-Term Notes Programme	Property	September
51	Central Impression Sdn Bhd	RM120.0 million Fixed Rate Serial Bonds	Property	September
52	George Kent (Malaysia) Berhad	(i) Islamic Commercial Papers (ICP) Programme of up to RM100.0 million (ii) Islamic Medium-Term Notes (IMTN) Programme of up to RM500.0 million	Industrial	September
53	International General Insurance Company Limited	Insurer Financial Strength	Insurance	September
54	Malaysia Steel Works (KL) Sdn Bhd	RM130.0 million Sukuk Ijarah Programme	Steel	September
55	Penang Port Sdn Bhd	Islamic Medium-Term Notes Issuance Programme of up to RM1.0 billion	Ports	September
56	SAJ Capital Sdn Bhd	RM650.0 million Sukuk Murabahah	Utilities	September
57	Sime Darby Plantation	RM3.0 billion Perpetual Sukuk Wakalah	Plantation	September
58	SHC Capital Sdn Bhd	RM200 million in nominal value Islamic Medium-Term Notes (Sukuk Wakalah Programme)	Utilities	September
59	UEM Sunrise Bhd (fka UEM Land Holdings Bhd)	i) Islamic Commercial Papers (ICP) Programme/ Islamic Medium-Term Notes (IMTN) Programme with a combined nominal value of RM4.0 billion (ICP/IMTN-2) ii) ICP Programme/ IMTN Programme with a combined nominal value of RM2.0 billion (ICP/IMTN-1) iii) IMTN Programme with a nominal value of RM2.0 billion (IMTN-1)	Property	September
60	UMW Holdings Bhd	RM2.0 billion Islamic Medium-Term Notes (IMTN) Programme (Sukuk Musharakah) and RM2.0 billion Perpetual Sukuk Programme (Perpetual Sukuk)	Conglomerate	September

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61	UiTM Solar Power Dua Sdn Bhd	Green SRI Sukuk of RM100.0 million	Solar	September
62	Jimah East Power Sdn Bhd	RM10.0 billion Sukuk Murabahah Programme	Power	October
63	Ahmad Zaki Resources Berhad	RM535.0 million Islamic Medium-Term Notes Facility (Sukuk Murabahah)	Construction	October
64	Bank Pembangunan Malaysia Berhad	RM5.0 billion Islamic Medium-Term Notes (Sukuk Wakalah) Programme	Finance	October
65	DRB-Hicom Berhad	(i) Sukuk Programme with a Nominal Value of up to RM3.5 billion (ii) RM1,800.0 million Islamic Medium-Term Notes Programme (iii) RM2.0 billion Perpetual Sukuk Musharakah Programme	Conglomerate	October
66	Eco World Development Group Berhad	Islamic Medium-Term Notes Programme of RM1.2 billion based on the Shariah principle of Wakalah Bi Al-Istithmar (Sukuk Wakalah Programme)	Property	October
67	Guan Chong Berhad	Sukuk Wakalah Programme of up to RM800.0 million	Manufacturing	October
68	Kapar Energy Ventures Sdn Bhd	RM2,000.0 million Sukuk Ijarah	Power	October
69	Kenanga Investors Berhad	Investment Manager Rating	Finance	October
70	Kenanga Islamic Investors Berhad	Investment Manager Rating	Finance	October
71	Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd (KESTURI)	(i) RM2,300.0 million Islamic Medium-Term Notes Programme (Sukuk Musharakah) (ii) RM180.0 million Redeemable Secured Junior Bonds	Toll Roads	October
72	Lebuhraya Duke Fasa 3 Sdn Bhd	RM3.64 billion Sukuk Wakalah	Toll Roads	October
73	OSK Rated Bond Sdn Bhd	Sukuk Murabahah/Multi-Currency Medium-Term Notes Programme with a combined limit of up to RM2.0 billion	Industrial/Services	October
74	Pengerang LNG Dua Sdn Bhd	Up to RM3.5 billion Islamic Medium-Term Notes Programme	Oil & Gas	October
75	Segi Astana Sdn Bhd	RM430.0 million Asean Green Medium-Term Notes Programme	Property	October

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76	WCT Holdings Bhd	(i) RM1.0 Billion Medium-Term Notes Programme Apr 2013 15 years (ii) RM1.5 Billion Sukuk Murabahah Programme Oct 2014 15 years (iii) Perpetual Subordinated Sukuk Musharakah Programme (Perpetual Sukuk) of up to RM1.0 Billion Sep 2019 Perpetual	Construction	October
77	Chailease Berjaya Credit Sdn Bhd	Medium-Term Notes Programme of RM1 billion	Finance	October
78	Trusmadi Capital Sdn Bhd	(i) Up to RM3.0 billion MTN Programme RM300 million CP Programme (with combined programme limit of RM3.0 billion)	(ii) Up to Property	October
79	UiTM Solar Power Sdn Bhd	Sukuk Issuance of up to RM240 mil Murabahah	Solar	November
80	Credit Guarantee Corporation Malaysia Berhad	Government-Related Issuer Rating	Finance	November
81	Evyap Sabun Malaysia Sdn Bhd	Sukuk Wakalah Programme of up to RM500.0 million	Manufacturing	November
82	Fortune Premiere Sdn Bhd	RM3.0 million Islamic CP Programme	Property	November
83	Johor Port Sdn Bhd	Islamic Commercial Papers / Islamic Medium-Term Notes Issuance Programme of RM1.0 billion	Ports	November
84	MBSB Bank Berhad	RM5.0 billion Sustainability Sukuk Wakalah programme	Finance	November
85	MMC Corp Berhad	RM1.5 billion Islamic Medium-Term Notes Programme	Conglomerate	November
86	My E.G. Services Berhad	Islamic Medium-Term Notes Programme of up to RM1.0 billion in nominal value based on Shariah Principle of Wakalah Bi Al-Istithmar	Conglomerate	November
87	Northport (Malaysia) Berhad	RM1.5 billion Sukuk Musharakah Programme	Ports	November
88	Sime Darby Property Berhad	Islamic Medium-Term Notes programme of RM4.5 billion under the Shariah principle of Musharakah (Sukuk Musharakah Programme)	Property	November

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89	Titijaya Land Berhad	Islamic Commercial Papers (ICP) Programme of up to RM150.0 million	Property	November
90	YNH Property Berhad	Islamic Medium-Term Notes Programme of up to RM700.0 billion based on the Shariah Principle of Wakalah Bi Al-Istithmar and Murabahah (Sukuk Wakalah)	Property	November
91	Tan Chong Motor Holdings Berhad	RM1.5 billion Islamic Medium-Term Notes Sukuk Murabahah Programme (RM500.0 million tranche)	Automobile	November
92	Cagamas Berhad	RM20.0 billion Conventional and Islamic Commercial Papers Programme	Finance	November
93	Cellco Capital Berhad	Islamic Medium-Term Notes/Commercial Papers (Sukuk Ijarah Programme) with an aggregate nominal value of up to RM1.0 billion	Telecommunications	December
94	TNB Power Generation Sdn Bhd	Up to RM10.0 billion Sukuk Wakalah Islamic Medium-Term Notes Programme	Power	December
95	Amanat Lebuhraya Rakyat Berhad	Sukuk programme of up to RM5.5 billion	Utilities	December
96	Anih Sdn Bhd	RM2.5 billion Senior Sukuk Musharakah Programme	Toll Roads	December
97	Berjaya Land Berhad	(i) RM500.0 million Danajamin-Guaranteed Medium-Term Notes Programme (ii) RM150.0 million Bank-Guaranteed Medium Term-Notes Programme	Property	December
98	Celcom Networks Sdn Bhd	RM5,000.0 million Sukuk Murabahah Programme	Telecommunications	December
99	Cerah Sama Sdn Bhd	RM750.0 million Islamic Medium-Term Notes (Sukuk) Programme	Toll Roads	December
100	Edotco Malaysia Sdn Bhd	RM3.0 billion Islamic Medium-Term Notes Programme (Sukuk Wakalah Programme)	Telecommunications	December
101	Point Zone (M) Sdn Bhd	RM3.0 billion Islamic Medium-Term Notes (Sukuk Wakalah Programme)	Healthcare	December

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102	Tanjung Bin O&M Berhad	RM470.0 million Islamic Securities	Power	December
103	Malakoff Power Berhad	RM5,400.0 million Sukuk Murabahah	Power	December
104	MMC Port Holdings Sdn Bhd	Islamic Medium-Term Notes (IMTN) Programme of RM1.0 billion (Sukuk Murabahah)	Infrastructure & Ports	December
105	Projek Lebuhraya Usahasama Berhad	RM25.2 billion Islamic Medium Term Notes Programme	Toll Roads	December
106	Sports Toto Malaysia Sdn Bhd	RM800.0 million MTN Programme (MTN-2)	Gaming	December
107	TTM Sukuk Berhad	RM600.0 million Sukuk Murabahah	Infrastructure & Utilities	December
108	UEM Edgenta	RM1.0 billion ICP/IMTN Programme	Trading/Services	December