

LIST OF CREDIT RATINGS REPORTS PUBLISHED IN 3RD QUARTER 2025

No	Publication Date	Issuer / Entity	Type of Issue / Review
1	25 September 2025	Celcom Networks Sdn Bhd	RM5.0 billion Sukuk Murabahah Programme
2	24 September 2025	Putrajaya Bina Sdn Bhd	Islamic Medium-Term Notes (Sukuk Wakalah) Programme of up to RM1.58 billion
3	24 September 2025	Putrajaya Holdings Sdn Bhd	i) RM1.0 billion Sukuk Wakalah Programme ii) RM370.0 million Sukuk Musharakah Programme iii) RM3.0 billion Sukuk Musharakah Programme iv) Up to RM1.5 billion Sukuk Musharakah MTN [Parcel E]
4	23 September 2025	People Republic of China (China)	Sovereign Credit Rating
5	23 September 2025	Sunsuria Berhad	i) Proposed Islamic Commercial Papers of up to RM500 million in nominal value ii) Sukuk Wakalah Programme of up to RM500 million in nominal value
6	22 September 2025	SD Guthrie Berhad	iii) Corporate Credit Rating iv) Perpetual Subordinated Sukuk Programme (Perpetual Sukuk) of up to RM3.0 billion v) Sukuk Wakalah Programme of up to RM5.0 billion
7	19 September 2025	Berapit Mobility Sdn Bhd	Sustainability Islamic Medium-Term Notes Programme (Sukuk Wakalah) of up to RM1.5 billion
8	19 September 2025	Pulau Indah Power Plant Sdn Bhd	Islamic Medium-Term Notes (IMTN) (Sukuk Wakalah) Programme of up to RM3.0 billion in nominal value
9	17 September 2025	SAJ Capital Sdn Bhd	Sukuk Murabahah of up to RM650.0 million
10	11 September 2025	Yinson Holdings Berhad	i) Up to RM1.0 billion Islamic Medium-Term Notes Programme ii) Up to RM1.0 billion Perpetual Sukuk Programme
11	11 September 2025	EDOTCO Malaysia Sdn Bhd	Islamic Medium-Term Notes Programme (Sukuk Wakalah Programme) of up to RM3.0 billion
12	9 September 2025	Merchantrade Asia Sdn Bhd	Multi-Currency Commercial Papers (CP) Programme of up to RM200 million in nominal value
13	4 September 2025	WM Senibong Capital Berhad	Islamic Medium-Term Notes (IMTN) (Sukuk Wakalah) Programme of up to RM1.0 billion in nominal value

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14	4 September 2025	PNB Merdeka Ventures Sdn Berhad	Islamic Medium-Term Notes Programme of up to RM6.0 billion based on the Shariah principle of Wakalah Bi Al-Istithmar (Merdeka Sukuk Wakalah Programme)
15	29 August 2025	TNB Northern Energy Berhad	Islamic securities of RM1.625 billion
16	29 August 2025	Terengganu State	Public Information Sub-Sovereign Rating
17	27 August 2025	JB Cocoa Sdn Bhd	Islamic Medium-Term Notes (Sukuk Wakalah) Programme of up to RM500.0 million in nominal value
18	27 August 2025	UMW Holdings Berhad	i) RM2.0 billion Islamic Medium-Term Notes Sukuk Musharakah ii) RM2.0 billion Perpetual Sukuk Musharakah
19	27 August 2025	Bank Muamalat Malaysia Berhad (BMMB)	Financial Institution Rating
20	21 August 2025	ECO World Capital Berhad Eco World Perpetual Capital Berhad	i) RM3.0 billion Islamic Medium-Term Notes Programme based on the Shariah principle of Wakalah Bi Al-Istithmar (Sukuk Wakalah Programme) ii) RM2.0 billion Perpetual Sukuk Programme based on the Shariah principle of Wakalah Bi Al-Istithmar
21	20 August 2025	Sabah State	Public Information Sub-Sovereign Rating
22	19 August 2025	AFA PRIME Berhad (formerly ANIH Berhad)	RM2.5 billion Senior Sukuk Musharakah Programme
23	19 August 2025	Alam Flora Sdn Bhd	i) Islamic Commercial Papers Programme of up to RM700.0 million; and ii) Islamic Medium-Term Notes Programme of up to RM700.0 million
24	18 August 2025	SHC Capital Sdn Bhd	RM200 million in nominal value Islamic Medium-Term Notes (Sukuk Wakalah) Programme
25	14 August 2025	7-Eleven Malaysia Holdings Berhad	Medium-Term Notes Programme of RM600.0 million
26	14 August 2025	Pantai Holdings Sdn Bhd	Initial Rating
27	13 August 2025	VS Capital Management Sdn Bhd	Islamic Medium-Term Notes (IMTN) Programme of up to RM1.0 billion in nominal value
28	13 August 2025	Sunway Berhad Sunway Treasury Sukuk Sdn Bhd	i) Sunway Berhad RM2.0 billion Commercial Papers/ Medium-Term Notes (CP/MTN) Programme ii) Sunway Berhad RM5.0 billion Perpetual Sukuk Programme iii) Sunway Treasury Sukuk Sdn Bhd RM10.0 billion Islamic Medium-Term Notes (IMTN)

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			Programme with Al-Kafalah guarantee from Sunway Berhad iv) Sunway Treasury Sukuk Sdn Bhd RM10.0 billion Islamic Commercial Papers/ Islamic Medium-Term Notes (ICP/IMTN) Programme with Al-Kafalah guarantee from Sunway Berhad
29	12 August 2025	HCK Cap Access Berhad	Islamic Medium-Term Notes (IMTN) Programme of up to RM2.0 billion
30	12 August 2025	F&N Capital Sdn Bhd	Islamic Medium-Term Notes (IMTN) and Islamic Commercial Papers (ICP) Programmes with a combined limit of up to RM3.0 billion
31	8 August 2025	Kedah State	Public Information Sub-Sovereign Rating
32	30 July 2025	Trusmadi Capital Sdn Bhd	i) Up to RM3.0 billion MTN programme ii) Up to RM3.0 billion CP programme (Combined programme limit of RM3.0 billion)
33	30 July 2025	Selangor State	Public Information Sub-Sovereign Rating
34	29 July 2025	Tropicana Corporation Berhad	i) Islamic Medium-Term Notes (IMTN) Programme of up to RM1.5 billion based on the Shariah principle of Wakalah Bi Al-Istithmar ii) IMTN Programme of up to RM1.5 billion based on the Shariah principle of Wakalah Bi Al-Istithmar iii) Perpetual Sukuk Programme of up to RM2.0 billion based on the Shariah principle of Musharakah
35	29 July 2025	Gas Malaysia Distribution Sdn Bhd	Islamic Medium-Term Notes (IMTN) Programme and Islamic Commercial Papers (ICP) Programme with a combined limit of up to RM1.0 billion
36	18 July 2025	Perak State	Public Information Sub-Sovereign Rating
37	15 July 2025	Johor State	Public Information Sub-Sovereign Rating
38	10 July 2025	S P Setia Berhad	i) RM3.5 billion Islamic Medium-Term Notes (IMTN)/ Perpetual Sukuk Programme with a sublimit of RM1.5 billion on the Perpetual Sukuk ii) RM500.0 million Islamic Commercial Papers Programme iii) RM3.0 billion IMTN Programme
39	10 July 2025	George Kent (Malaysia) Berhad	i) Islamic Commercial Papers (ICP) Programme of up to RM100.0 million ii) Islamic Medium-Term Notes (IMTN) Programme of up to RM500.0 million
40	9 July 2025	Guan Chong Berhad	Sukuk Wakalah Programme of up to RM800.0 million

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41	8 July 2025	UiTM Solar Power Dua Sdn Bhd	Green Sustainable and Responsible Investment (SRI) Sukuk of RM100.0 million
42	4 July 2025	Gabungan Berhad AQRs	Islamic Commercial Papers (ICP)/ Islamic Medium-Term Notes (IMTN) Programme of RM200.0 million in nominal value