

**List of Entities on Rating Watch for 3<sup>rd</sup> Quarter 2017 (period covering 01.07.2017 – 30.09.2017)**

No	Issuer / Entity	Issue size & Instrument	Last rating action	MARCWatch	Subsequent rating action	Chronology on MARCWatch
1.	Alam Maritim Resources Berhad	RM500.0 million Sukuk Ijarah Medium-Term Notes Programme	<i>D<sub>IS</sub></i>	Downgraded	<p>MARC downgraded the sukuk from <i>BBB+<sub>IS</sub></i> to <i>BB+<sub>IS</sub></i> on 3 July 2017 and subsequently to <i>D<sub>IS</sub></i> on 7 July 2017 as a result of Alam Maritim’s missed sukuk payment of RM30.0 million on 6 July 2017.</p> <p>Following the downgrade, MARC no longer conducts rating surveillance on this programme.</p>	<p>30 May 2017 – placed on MARCWatch Negative</p> <p>3 July 2017 – remained on MARCWatch and its rating was downgraded to <i>BB+<sub>IS</sub></i></p> <p>7 July 2017 – its rating was further downgraded to <i>D<sub>IS</sub></i> and it was subsequently removed from MARCWatch</p>