

List of Entities on Rating Watch for 3rd Quarter 2012 (period covering 1.6.2012- 30.9.2012)

No	Issuer/Entity	Issue size & Instrument	Last Rating action	MARCWatch	Subsequent Rating Action	Chronology of MARCWatch
1.	Trinity Corporation Berhad	RM134.21 million Settlement Bithaman Ajil Debt Securities	B+ID	NEG	<p>The MARCWatch Negative was first placed on May 25, 2012 based on the potential cross-default risk on the Settlement BaIDS following the default of Trinity's wholly-owned subsidiary Ample Zone Bhd (Ample Zone) on its RM84.65 million Sukuk Ijarah obligation due on January 27, 2012.</p> <p>As at September 30, 2012, Ample Zone failed to meet two conditions as earlier agreed, and subsequently MARC was informed that the Sukukholders will be passing a resolution for extension of indulgence. MARC will continue to monitor the progress in this regard to resolve the MARCWatch placement.</p>	<p>25.5.2012 - placed on MARCWatch</p> <p>Aug 27, 2012 - extended MARCWatch</p>