

List of Entities on Rating Watch for 4th Quarter 2011

No	Issuer	Issue size & Instrument	Last Rating action	MARCWatch	Subsequent rating action
1	DRIR Management Sdn Bhd	RM160 million Class B Sukuk	AA-	DEV	On 30 September 2011, MARCWatch Developing extended.
2	Radicare (M) Sdn Bhd	RM100 million CP/MTN	A+/MARC-1	NEG	On 3 November 2011, MARCWatch removed. Rating affirmed at MARC-1/A+ with a negative outlook.
3	MTD Infraperdana Bhd	RM700 million Murabahah MTN	AA	DEV	On 7 December 2011, MARCWatch removed. Rating withdrawn due to full repayment.
4	Alloy Properties Sdn Bhd (f.k.a Haluan Gigih Sdn Bhd)	RM240 million Sukuk CP/MTN	AA	NEG	On 22 August 2011, the rating was placed on MARCWatch Negative.
5	Offshoreworks Capital Sdn Bhd	a) RM200 million Sukuk Musvarakah b) RM150 million Sukuk CP/MTN	BB BB/MARC-4	NEG NEG	On 14 September 2011, MARCWatch Negative extended. On 16 December 2011, MARC announced to maintain review on Offshoreworks for another 30 days pending which if no information is obtained, ratings will be withdrawn or suspended.
6	Maxtral Industry Bhd	a) RM80 million BAIDs b) RM20 million MUNIF/MMTN	BBB- BBB-/MARC-4	NEG NEG	On 19 December 2011, MARC downgraded the RM80 million BAIDs and RM20 million MUNIF/MMTN to BBB- and placed the ratings on MARCWatch Negative.